



City of Peterborough

Media Release

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November 30, 2017
Peterborough, ON --

2018 Operating and Capital Budget Review by Budget Committee Complete

City Administration presented the draft 2018 Operating and Capital Budgets to the Budget Committee at its meeting held November 6, 2017.

The Budget Committee has completed their review of the Operating and Capital Budgets. The meeting previously scheduled for Thursday, November 30, 2017 has been cancelled.

The 2018 Budget proposes a 2.85% all-inclusive increase in the combined Municipal, Education and Sewer Surcharge Levy for residential property owners. The gross operating expenditures are proposed to be \$270.9 million and proposed capital expenditures are \$85.6 million.

The 2018 Budget is scheduled to be approved by Council on Monday, December 11, 2017.

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For further information please contact the undersigned:

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